

Press Release

Subject: HCC clears the acquisition by GEK TERNA SA of sole control over HERON THERMOELECTRIC SA (HERON I) and HERON II VIOTIAS SA (HERON II)

On September, 30th, 2021, the Hellenic Competition Commission (HCC), in plenary, by its decision 747/2021 unanimously approved, pursuant to Art. 8(3) of Greek Law 3959/2011, the proposed transaction notified on 06/08/2021, concerning the acquisition by GEK TERNA SA of sole control over HERON I and HERON II.

Pursuant to the above decision, the HCC found that the proposed concentration, which concerns the market for electricity generation and supply at wholesale level, including imports, the market for the construction of electricity generation power plants, the market for electricity supply at retail level, the market for gas supply at wholesale level, and the market for gas supply at retail level, while falling within the scope of Art. 6(1) of Greek Law 3959/2011, does not raise any serious doubts as to its compatibility with the competition rules in the relevant markets concerned.