



**HELLENIC REPUBLIC
HELLENIC COMPETITION COMMISSION**

Athens, 24th August 2021

PRESS RELEASE

Clearance of the proposed change in the quality of control from sole to joint, by the Motor Oil Renewable Energy Single Member SA and Gek Terna Group of companies, of company Thermoilektriki Komotinis Single Member S.A.

On 23.08.2021, by its unanimous Decision No. 744/2021 the Chamber of the Hellenic Competition Commission approved, pursuant to Art. 8(3) of Greek Law 3959/2011, approved the proposed transaction notified on 18/06/2021, concerning the acquisition of joint control, by the Motor Oil Renewable Energy Single Member SA (Motor Oil Group) and Gek Terna Group of companies of company Thermoilektriki Komotinis Single Member S.A

According to the decision, the notified transaction does not raise serious doubts as to its compatibility with competition rules in the relevant markets, primarily the broader market of production and wholesale supply of electric energy in the interconnected and in the non-interconnected network in Greece and secondarily the relevant submarkets it affects.