

Press Release

Subject: Clearance by the Hellenic Competition Commission (“HCC”) of the concentration concerning the acquisition by the company “TROPHY AUTO BRANDS” (“TROPHY”) of the share capital (100%) of the company “OPEL HELLAS” (“OPEL”)

On 30 June 2021, by its unanimous Decision No. 738/2021, the Chamber of the HCC approved, pursuant to Art. 8(3) of Greek Law 3959/2011, the proposed transaction notified on 12/3/2021, concerning the acquisition by TROPHY of the share capital (100%) of OPEL.

Pursuant to the above decision, the HCC found that the proposed concentration, which concerns the markets for the importation/distribution of new vehicles and the importation/distribution of spare parts and components, does not raise any serious doubts as to its compatibility with the competition rules in the relevant markets involved.