

Press Release

Subject: Clearance by the Hellenic Competition Commission of the concentration concerning the acquisition of joint control by “ALPHA SATELLITE TELEVISION SA” and “NEW TELEVISION SA” over the company “GREEN PIXEL PRODUCTIONS SA”.

On 24 March 2021, by its unanimous Decision No. 728/2021, the Plenary of the Hellenic Competition Commission approved, pursuant to Art. 8(3) of Greek Law 3959/2011, the proposed transaction notified on 8/1/2021, concerning the acquisition of joint control by “ALPHA SATELLITE TELEVISION SA” (which operates the Greek TV station “ALPLHA”) and “NEW TELEVISION SA” (which operates the Greek TV station “STAR”) over the company “GREEN PIXEL PRODUCTIONS SA” (a company active mainly in the production of television programs, movies and videos).

Pursuant to the above decision, the Hellenic Competition Commission found that the proposed concentration, which concerns the markets for (a) the production and supply of TV content; and (b) retail provision of TV services to end customers, while falling within the scope of Art. 6(1) of Greek Law 3959/2011, does not raise any serious doubts as to its compatibility with the competition rules in the relevant markets involved.