

HELLENIC REPUBLIC HELLENIC COMPETITION COMMISSION

Athens, 27 March 2020

PRESS RELEASE

Clearance of the ANDROMEDA/ PERSEUS concentration

Subject: Clearance by the Hellenic Competition Commission of the concentration concerning the change from joint to sole control by the company ANDROMEDA SEAFOOD SOCIEDAD LIMITADA over the company PERSEUS SPECIALTY FOOD PRODUCTS.

On 27/3/2020, by its unanimous Decision No. 706/2020, the Chamber of the Hellenic Competition Commission approved, pursuant to Art. 8(3) of Greek Law 3959/2011, the proposed transaction notified to it on 16/1/2020, which concerns the change from joint to sole control by the company ANDROMEDA SEAFOOD SOCIEDAD LIMITADA over the company PERSEUS SPECIALTY FOOD PRODUCTS.

Pursuant to the above decision, the Hellenic Competition Commission found that the proposed concentration, which concerns the markets for the production and supply of Mediterranean farmed adult fish and fry (juvenile fish), as well as fish feed, while falling within the scope of Art. 6(1) of Greek Law 3959/2011, it does not raise any serious doubts as to its compatibility with the competition rules in the relevant markets involved.